

# PMEX UPDATE

SELL	
	<b>CRUDE10-MY26</b> 92.10 <span style="color: green;">0.90%</span> Expiry 20/Apr/26 Remaining 5 Days
Entry	94.26 - 93.58
Stoploss	95.58
Take Profit	92.9 - 92.51

SELL	
	<b>NGAS1K-MY26</b> 2.5980 <span style="color: red;">-0.04%</span> Expiry 27/Apr/26 Remaining 12 Days
Entry	2.58 - 2.57
Stoploss	2.63
Take Profit	2.53 - 2.51

BUY	
	<b>GO10Z-JU26</b> 4,833.39 <span style="color: red;">-0.34%</span> Expiry 27/May/26 Remaining 42 Days
Entry	4824 - 4830
Stoploss	4807.11
Take Profit	4848 - 4860

N/A	
	<b>SL10-MA26</b> 79.04 Expiry Remaining
Entry	---
Stoploss	#VALUE!
Take Profit	---

SELL	
	<b>PLATINUM5-JY26</b> 2,118.50 <span style="color: green;">0.85%</span> Expiry 26/Jun/26 Remaining 72 Days
Entry	2130 - 2124
Stoploss	2156.57
Take Profit	2110 - 2105

BUY	
	<b>COPPER-MY26</b> 6.0767 <span style="color: red;">-0.11%</span> Expiry 28/Apr/26 Remaining 13 Days
Entry	6.09 - 6.11
Stoploss	6.05
Take Profit	6.13 - 6.15

BUY	
	<b>ICOTTON-MY26</b> 77.43 <span style="color: green;">1.19%</span> Expiry 22/Apr/26 Remaining 7 Days
Entry	76.97 - 77.12
Stoploss	76.83
Take Profit	77.56 - 77.92

BUY	
	<b>DJ-JU26</b> 48,769 <span style="color: green;">0.03%</span> Expiry 17/Jun/26 Remaining 63 Days
Entry	48564 - 48649
Stoploss	48259.23
Take Profit	48818 - 48923

BUY	
	<b>SP500-JU26</b> 7,010 <span style="color: green;">0.07%</span> Expiry 17/Jun/26 Remaining 63 Days
Entry	7012 - 7016
Stoploss	6961.81
Take Profit	7032 - 7042

BUY	
	<b>NSDQ100-JU26</b> 26,001 <span style="color: green;">0.02%</span> Expiry 17/Jun/26 Remaining 63 Days
Entry	26038 - 26054
Stoploss	25791.85
Take Profit	26131 - 26188

BUY	
	<b>GOLDUSDJPY-MY26</b> 159.09 <span style="color: green;">0.20%</span> Expiry 28/Apr/26 Remaining 13 Days
Entry	158.82 - 158.92
Stoploss	158.50
Take Profit	159.05 - 159.22

SELL	
	<b>GOLDEURUSD-MY26</b> 1.1782 <span style="color: red;">-0.13%</span> Expiry 28/Apr/26 Remaining 13 Days
Entry	1.1786 - 1.1781
Stoploss	1.180
Take Profit	1.1766 - 1.1756

## Major Headlines

**Oil climbs over 1% as Hormuz shipping constraints persist despite hopes for US-Iran talks**

Oil prices gained more than 1% as shipping through the Strait of Hormuz remained constrained, outweighing expectations of renewed U.S.-Iran talks aimed at ending the war in the Middle East. Forty-five days after Iran's Revolutionary Guards declared the strait closed, effectively shutting in about 20% of global oil and liquefied natural gas shipments [see more...](#)

**Gold, Silver Looking Toppier After Explosive Run Higher**

Markets have spent weeks moving towards pricing an end to the Iran war, especially across riskier asset classes which have effectively retraced the entire initial drawdown as if the event never took place. Looking at price action over the past six months, and particularly since the war began, gold and silver are now trading more like assets at the extreme outer reaches of the risk spectrum rather than anything resembling a haven. They are moving almost always in line with high beta stocks and currencies, something reinforced again this week as both metals pushed to fresh multi-month highs. [see more...](#)

**Wall Street futures hold steady; earnings in focus**

U.S. stock index futures were largely unchanged on Wednesday as investors caught their breath after a rally, while awaiting fresh signals from a raft of corporate earnings and remarks from Federal Reserve officials. Hopes that Washington and Tehran could return to the negotiating table have supported equities this week, despite the U.S. military blockade of Iranian ports. [see more...](#)

**Japanese Yen stays weak against USD; intervention fears keep USD/JPY below 160.00**

The USD/JPY pair opens with a bullish gap at the start of a new week, though it lacks follow-through buying and remains below the 160.00 psychological mark heading into the European session. Meanwhile, the fundamental backdrop remains supportive of the bid tone for the third straight day and backs the case for a further near-term appreciating move. The Japanese Yen (JPY) continues with its relative underperformance amid economic concerns stemming from rising geopolitical tensions in the Middle East [see more...](#)

**EUR/USD holds near 1.1700 despite the deteriorated market sentiment**

The (EUR) retreated from last week's highs near 1.1740 against the US Dollar (USD) on Monday, but so far is holding well in the upper 1.1600s. The pair is trading at 1.1685 at the time of writing, having been supported at 1.1670 earlier in the day. The failure of the peace negotiations between the US and Iran and the US pledge to block the Strait of Hormuz [see more...](#)

**Dollar Extends Slide, Stocks Rally as Ceasefire Optimism Persists**

The US dollar continued sliding on Tuesday, losing ground against all its major peers as hopes for further progress in US-Iran truce talks allowed investors to increase their risk exposure, despite the ongoing blockade by the US of ships and vessels entering and leaving Iranian ports. Market optimism was further bolstered yesterday after US President Trump told the New York Post that more peace talks "could be happening over the next two days." Reuters also reported that there has been some forward motion towards a permanent deal [see more...](#)

## Economic Calendar

Crude Oil Inventories

# FOREX MARKETS' STATISTICS

## Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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